

PENSION BOARD 5 OCTOBER 2022

RISK REGISTER

Recommendation

1. **The Chief Financial Officer recommends that the Pension Board reviews the August 2022 WPF Risk Register.**

Background and update

2. The Risk Register is kept under regular review and, following the August 2022 review by officers, an updated Register is attached as an Appendix.
3. No new risks have been added as a result of the review and there have been no increases or increases to risk scores.
4. Mitigating actions have been updated for:
 - a) **new measures** e.g. running revised cashflow monitoring; and issuing cyber security top tips for Board and Committee members; and
 - b) **previous measures that have been completed / developed further / have changed timelines** e.g. reviewing the asset allocation strategy.
5. Staff continue to predominantly work from home to deliver a 'business as usual' service with no loss in productivity.

Supporting information

- Appendix - WPF Risk Register August 2022

Contact Points

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Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report.